1967-1968

American Numismatic Association

OFFICERS' REPORTS

77th

Annual Convention

San Diego, California

Annual Report of the President 1967-1968

The year 1967-68 for the American Numismatic Association began in Miami Beach, Florida, last August, and has been a very busy and fruitful year. The board of governors was faced with the problem of employing a new executive director following the unfortunate experiences with our previous executive director. Edward C. Rochette agreed to serve as acting executive director as well as editor of *The Numismatist* and was so appointed.

I appointed a personnel committee consisting of First Vice President Herbert M. Bergen, chairman; Second Vice President Don Sherer; and Treasurer William H. Henderson. This committee received a number of applications for the executive director's position and the board of governors, at its February, 1968, meeting in Colorado Springs selected Lt. Col. Adna G. Wilde, Jr. to be our new executive director with A. Bruce Linton, Fullerton, California, as the stand-by choice.

Since Col. Wilde was in Vietnam in the U. S. Army, he was given until July 1, to report in Colorado Springs and assume his new position. In April he advised Ed Rochette that his replacement in Vietnam would not release him until August 4, 1968, and asked the board's approval for an extension of time. The personnel committee conferred with Bruce Linton, our stand-by choice and he agreed to continue as such until August. The board approved an extension of time until August 10, 1968, for Col. Wilde to assume his duties as our executive director in Colorado Springs.

The board at its mid-winter meeting made some far-reaching decisions and one was the change in the 1969 election rules; it was decided to have the association's members elect nine board members at large for a two-year term in 1969 and the new board would then select its own president and vice president for a one-year term, no president to serve more than two one-year terms.

This board action has caused considerable concern among the ANA members with editorials being written against the motion and at least one in favor. As a result of the opposition expressed against the board's action, I appointed an elections procedures committee consisting of governors, Herbert M. Bergen, as chairman, Virginia Culver and George D. Hatie to study this issue and make a report at the San Diego meeting of the board with recommendations.

The Young Numismatists program was carried forward very well under the co-chairmanship of Governor Grover C. Criswell and Hazel Lindstrom. Approximately 230 juniors have joined the association this fiscal year. A booklet "How To" was prepared by Mrs. Lindstrom and her committee and published at our headquarters. It tells about the Youth Program of the ANA and how to organize groups and interest young people in our hobby. It has had a wide distribution and is still available from Mrs. Lindstrom and our headquarters.

The board approved the presentation of some special awards for juniors; these will be presented at our annual convention. This junior program will continue to expand with the help and guidance of each of us in our local communities and in our numismatic clubs.

The Numismatic Terms Standardization Committee was established in 1966 at the Diamond Jubilee convention in Chicago and included an imposing list of numismatists from our own country and abroad. Under the guidance of this year's chairman, Governor Virginia Culver, the new ANA dictionary of numismatic terms and phrases is now being published in our headquarters office and will be made available at the San Diego convention.

The District Representative program was again revived and built upon by Governor Glenn B. Smedley. The eighteen districts comprised the basis for appointments with more than one representative in some of the larger districts. The plan

now is to expand the number of districts to at least 31; this is to be presented to the board for approval.

This group of key numismatists can prove to be an important factor in the future development and expansion of our association; we look forward to some outstanding results from these ANA representatives.

A goal of 15,000 new ANA members in two years has been referred to by me in several of the monthly articles "from the President's desk," Governor Don Sherer as chairman of the membership committee feels that any membership drive should have the full support of our district representatives as well as our ANA club representatives in order to achieve any goal. The membership rolls indicate a step in the right direction. According to figures released from our office we show a total membership at the end of June, 1968 of 24,493 as against 24,047 at the end of June 1967.

Governor John J. Pittman, chairman of the Newell Audio-Visual Education program asked each board member to be responsible for one new set of slides with a script to enlarge the ANA's available set of slides. My contribution will be a script with slides on the development of the silver dollar; it is about completed. The board approved an expenditure of $500.00 for the use of the Bureau of Numismatic Identification and Authentication which is another service rendered ANA members. This last committee as well as the Exhibit Rules Committee are chaired by Governor Pittman; this committee has set up a revised list of rules and regulations for use by exhibitors at our annual conventions.

John J. Gabarron, cases chairman and sergeant-at-arms, reported our convention cases were stored in the basement of our new ANA building this past year at a saving of $360.00; the cases were repaired there also.

Governor Virginia Culver, chairman of the Medals and Outstanding Sculptor of the Year Committee has worked closely with the San Diego convention committee in creating an interesting medal. Her committee also selects the outstanding sculptor of the year in numismatics who will receive a gold medal.

A. L. Baber, general chairman for the San Diego convention, his various committees and others are to be heartily thanked for all the time and effort they spent in arranging for the association's 77th anniversary convention.

In late August last year, the association was shocked with the passing of S. W. Freeman, our advertising manager and very capable chairman of our Washington Educational Committee; we lost a leader and friend. A memorial was established by the board with funds contributed to buy books for the ANA library which will be suitably marked. Mrs. Lucy Freeman and her two sons have expressed the desire to present Freeman's numismatic library to the ANA's world famous collection of numismatic literature. The Lewis M. Reagan Foundation solicited funds for an S. W. Freeman memorial also and an award will be made in his name each year at the annual convention.

National Coin Week was a huge success this year with many entries. This important program of the ANA is now administrated in our headquarters office by Editor, Ed Rochette with the assistance of an appointed co-chairman. Clark A. Yowell was appointed last June to this position; my sincere thanks are extended to him, Ed Rochette, to all who participated in National Coin Week and also to the judges who gave of their time and effort to judge the exhibits and select the award winners. Please bear in mind that points can now be accumulated all through the year until the end of the last week in April 1969, towards your or your club's entry in National Coin Week competition.

The Heath Literary Awards Committee lost its chairman with the sudden passing of Robert T. Ferris on May 12, 1968. His work was about finished when he was taken to a Boston Hospital in April. The task was completed in our headquarters office and Governor Glenn Smedley was named co-chairman. I am most

grateful to the members of this committee for the excellent work they did in awarding the coveted medals and awards for the outstanding articles in *The Numismatists* for the year 1967.

The ANA Hall of Fame under the guidance and chairmanship of Jack W. Ogilvie, historian, has been realized and we all owe this committee a vote of thanks for their untiring efforts in bringing this project to completion. Each year a board of electors will select from names submitted by the members of the association those who are to be honored by being chosen for the ANA's Hall of Fame. The list is finally approved by the board of governors; no living persons until 1971 are to be so honored.

The Washington Educational Committee under the chairmanship of past president, Matt Rothert established requests for grants from the National Foundation of the Arts and Humanities to finance the thirty-two half-hour TV numismatic educational programs and to cover the translation and publication costs of the book, "Historia Numismatica de Mexico de 1823 A 1950." The establishment by Congress of the fourth week in April of each year as National Coin Week is still being pursued.

The Gift and Bequest committee with Governor Charles M. Johnson as chairman has plans to build an endowment fund for our association; areas such as the ANA library, museum, audio-visual aids and others need your support.

The response to the questionnaire on insurance which appeared on page 600 of the May, 1968 issue of *The Numismatist* was overwhelming and should result in some type of insurance coverage for ANA members. Ed Rochette and Governor Criswell are working together on a possible insurance plan.

A new papers committee was recently appointed consisting of Governor Glenn Smedley as chairman, Margo Russell and Charles M. Hoskins for the purpose of soliciting suitable articles for possible publication in *The Numismatist*. Editor Rochette expressed a need for articles on U. S. subjects.

Matt Rothert has agreed to chair an advisory committee composed of past presidents and former board members of the ANA; this important and often neglected group can assist in giving guidance and direction to the board and will have its initial meeting at the San Diego convention.

Another important committee was named recently for the purpose of preparing and having published manuals for various ANA committees such as the annual convention and National Coin Week to name a few with Governor Don Sherer as chairman and Charles R. Hoskins.

The numerous committees plus others not mentioned are engaged in activities to broaden the services rendered to the membership of the ANA. Extend an invitation to your numismatic friends to join our association, receive *The Numismatist* each month and share in the many added services available to members.

Our new headquarters building has served us well during the past year. Mention should be made here of the excellent job which Ed Rochette and his staff have done in carrying on the ever expanding business of our association. He has done an outstanding job as acting executive director as well as editor of *The Numismatist* and *Club Bulletin*. The changes in *The Numismatist* have been most welcome. He has assisted Governor Charles M. Johnson in establishing a plan for securing exhibit cases for our ANA museum.

I express my sincere thanks to the members to the board of governors, our appointed officers, the headquarters staff and to all the members of our vast association for their interest in and support of the American Numismatic Association. I hope they will continue to register their comments in a constant effort to strengthen and improve our mutual association.

ARTHUR SIPE
President

Report of the First Vice President

The principal duties performed by the first vice president in the year ending June 30, 1968, consisted of advising with the president on numerous matters of major importance to the organization and acting as chairman of four working committees. These committees are named finance and budget, personnel, ANA publications, and election procedures. The activities of these are reported separately under committee reports.

Thanks are extended to all fellow board members who served with me on these committees and to all officers and employees at our headquarters in Colorado Springs who cooperated in the committee actions.

HERBERT M. BERGEN
First Vice President

Report of the Second Vice President

On February 13, 1967, the board of governors of the ANA voted that at the end of the 1967-1969 term of office of the second vice president, the office be eliminated. At the same time they voted that the only duties the office would have until its termination would be to assist the president upon his request in the discharge of the president's duties. The present board of governors has made no change in the above adopted policy.

Before February of 1967, the second vice president of the ANA in addition to assisting the president, was responsible for all liaison work with member clubs of the ANA. He was also editor of the *Club Bulletin.* For many years, the second vice president was not a board member and had no vote in establishing policy. Several years ago, when the board was increased to nine members, the second vice president was given the stature of a board member. At the present time club contacts are being ably carried on as a committee assignment by board member, Glenn Smedley. The executive director and editor of *The Numismatist* have been given the responsibility for issuing the *Club Bulletin.*

During the past year, our fine president, Mr. Arthur Sipe, has called on me upon several occasions to assist him in keeping our organization functioning in a smooth and efficient manner. I sincerely hope I have carried out his requests to his satisfaction. During the next year, I will continue to assist at any time, for the good of the ANA.

DON SHERER
Second Vice President

Report of the Editor

One of the prime objectives that I set for myself on assuming the position of editor was to effect a reduction in the costs of publishing *The Numismatist.* Last year we were confronted with a substantial increase in labor costs passed on to us by the printer, there was a slight increase in the number of copies printed and in the total number of pages over the previous year. In spite of these factors, I am happy to report to the membership that the cost of printing our magazine dropped from $105,539 in 1967 to $96,223 this year, a savings of almost 10%. Had all factors remained constant, the savings would have been far greater.

Format changes thus far instituted speak for themselves; more are planned for the coming year. The opinions of the membership are solicited here.

I would especially like to thank Chester L. Krause, my former employer and publisher of *Numismatic News and Coins Magazine,* and his entire staff, for the countless occasions when his facilities have been at my disposal and for the fair number of the photographs appearing in *The Numismatist* that have been processed by his staff. My thanks also to Margo Russell, Coin World; Dick and Barbara Rader Hyde, Numismatic Digest; Lee Martin, Coinage Magazine; and Cliff Mishler and Clem Bailey of Numismatic News; for their prompt response to my many requests for help. And, of course, a special thanks to VirDen Mayo of McCormick-Armstrong, our printers, for his continued cooperation.

EDWARD C. ROCHETTE
Editor

Report of the Acting Executive Director

In years past the practice has been to provide a very abbreviated report to the membership listing only the number of members by states. However, the office of executive director is far too important to dismiss with such a cursory report to the membership. With the establishment of the new home and headquarters in Colorado Springs, the position takes on new meaning and new duties. The executive director must be more than an office manager, for it is he who projects the image of the association to its many visitors, both collectors and non-collectors.

He is an executive of all degrees, a comptroller of the budget, an office manager, a personnel officer, an official greeter, a public relations man, a knowledgeable student of numismatics. These duties are not listed as a boast of the past year's accomplishments, but rather as a projection of the new year now entered. For as this report is read, a new executive director will be at the helm, one capable of fulfilling all the demands of the office. To Lt. Col. Adna G. Wilde I pledge complete cooperation and look forward to sharing the experience gained during my short tenure as acting executive director.

This past year has seen 2559 visitors sign the register at the ANA headquarters. With the museum still unfurnished we have tried in a small way to reward visitors by providing temporary displays. A display from the California State Numismatic Association tracing the history of coinage through civilization has been on exhibit since last fall. It was assembled through the help and courtesy of several of its members; particularly, Kenneth Lee, Charles Colver and Dan Harley.

In January the Israel Government Coins and Medals Exhibit was on view, and the film, "Within the Circle," was shown in our audio-visual room. Some six hundred people viewed the exhibit and saw the film presentation.

National Coin Week scrapbooks were exhibited during the month of June, and curently a showing of medals from the Club Francais de la Medaille is on display. Several more are planned for the forthcoming year.

This past year has shown a small but favorable increase in individual membership, although the raise in club dues resulted in a slight drop in club membership. Listed below is the current breakdown. Numbers in parenthesis represent last year's figures and avail themselves to an easy comparison of any increase or decrease for a specific state.

EDWARD C. ROCHETTE
Act. Executive Director

State	*Individual Members*	*Clubs*	*Total*
California	2941 (2707)	95 (126)	3036 (2833)
New York	2203 (2059)	69 (83)	2272 (2142)
Pennsylvania	1518 (1489)	78 (84)	1596 (1573)
Ohio	1445 (1397)	75 (82)	1520 (1479)
Illinois	1334 (1315)	61 (72)	1395 (1387)
Texas	1290 (1265)	55 (66)	1345 (1331)
Florida	912 (859)	36 (37)	948 (896)
New Jersey	859 (819)	30 (32)	889 (851)
Michigan	760 (753)	38 (50)	798 (803)
Massachusetts	629 (616)	18 (23)	647 (639)
Indiana	563 (534)	30 (37)	593 (571)
Missouri	476 (473)	23 (26)	499 (499)
Kansas	441 (452)	30 (32)	471 (484)
Virginia	456 (456)	14 (13)	470 (469)
Maryland	425 (394)	27 (29)	452 (423)
Connecticut	408 (397)	20 (21)	428 (418)
Colorado	388 (379)	17 (18)	405 (397)
Wisconsin	374 (363)	16 (24)	390 (387)
Washington	343 (339)	14 (28)	357 (367)
Iowa	330 (332)	17 (21)	347 (353)

State	Individual Members	Clubs	Total
Oklahoma	327 (326)	23 (25)	350 (351)
North Carolina	292 (297)	18 (19)	310 (316)
Georgia	287 (277)	17 (18)	304 (295)
Tennessee	276 (275)	10 (14)	286 (289)
Arizona	262 (260)	8 (10)	270 (270)
Minnesota	261 (240)	9 (11)	270 (251)
Louisiana	236 (231)	9 (9)	245 (240)
Oregon	234 (230)	2 (7)	236 (237)
Nebraska	212 (224)	19 (19)	231 (243)
Alabama	218 (226)	11 (13)	229 (239)
Kentucky	214 (202)	13 (14)	227 (216)
Arkansas	176 (183)	7 (10)	183 (193)
West Virginia	139 (138)	9 (14)	148 (152)
New Mexico	136 (130)	2 (7)	138 (137)
Montana	123 (126)	10 (13)	133 (139)
Mississippi	119 (128)	7 (13)	126 (141)
District of Columbia	117 (111)	2 (2)	119 (113)
South Carolina	112 (111)	3 (10)	115 (121)
Nevada	99 (97)	2 (2)	101 (99)
New Hampshire	91 (76)	6 (7)	97 (83)
Rhode Island	90 (92)	2 (2)	92 (94)
Maine	83 (81)	7 (10)	90 (91)
South Dakota	74 (78)	10 (11)	84 (89)
Delaware	72 (73)	2 (2)	74 (75)
Hawaii	69 (58)	4 (4)	73 (62)
Utah	58 (58)	5 (2)	63 (60)
North Dakota	51 (61)	7 (8)	58 (69)
Idaho	53 (52)	3 (4)	56 (56)
Vermont	52 (49)	2 (4)	54 (53)
Alaska	51 (49)	2 (3)	53 (52)
Wyoming	43 (44)	4 (4)	47 (48)
Canada	261 (277)	16 (19)	277 (296)
Other Foreign	489 (438)	7 (7)	496 (445)

TOTAL INDIVIDUAL MEMBERS ...23472 (22863)
TOTAL NUMBER OF CLUBS 1021 (1234)
TOTAL NUMBER 24493 (24097)

Report of the Advertising Manager

With the passing of S. W. Freeman in September of last year, the duties of advertising manager have been incorporated and consolidated within the editorial department of *The Numismatist*. Because of the dual duties of acting executive director and editor, attention to advertising in the magazine has been somewhat neglected although neither the high quality of merchandise offered nor the number of reputable dealers advertising in the magazine noted any appreciable drop. Advertising revenues were about par with the previous year's total. Income from advertising reached $64,301.

Following a substantial postal increase in January of 1968, advertising rates were raised for the first time since January of 1961. With the majority of advertisers on contract thus protecting their rates for one year, the increase in revenue is just being noted.

Complaints against advertisers in *The Numismatist* continues to remain neglible and minor in nature.

EDWARD C. ROCHETTE
Editor

Report of the Library

During the fiscal year of 1967-1968 the librarian loaned a total of 1827 books to 633 borrowers from all states and several countries, particularly Canada.

September, 1967 saw the beginning of an increase in reprint, back issues and book sales which continued through June 1968 which showed the peak sales of over $600.00.

Books loaned	1827	Reprints sold	1341
Borrowers	633	Books	33
Single Copies (Including complimentary)	431	Others	
Back Issues		Indexes	
Numismatists		By-laws	16
Numismatic Scrapbooks	329		

Gross receipts from the sale of reprints of *The Numismatist* and numismatic materials amounted to $2,281.07.

Billed items – money not received amounted to $78.54.

We wish to thank the many donors of the library during the past year. Special recognition should be given to Whitman Publishing Company and Sidney Publishing Company. The list of other donors may be found in the Library Report printed monthly in *The Numismatist*.

We request the patience of all our loyal patrons since our work of re-cataloging the 3,000 volumes in the library is progressing slowly. In addition we are completing the repairs and renovation of some of the older, more brittle books and those which are widely circulated.

GENEVA KARLSON

Report of the Historian

The ratification of the rules and procedures governing the Numismatic Hall of Fame and the setting in motion of the first election of this shrine of the association is still another milestone of historical significance. This matter is more fully explained in the president's annual report.

In the July, 1967 issue of *The Numismatist*, the historian revealed plans for the establishment of the ANA Historical Exhibit in our headquarter's museum. As a result, several members sent in early memorabilia including convention programs, photographs and a few early convention badges.

Correspondence has revealed a number of other items which eventually will be added to the exhibit. Many more items still are lurking in the shadows, and once again, cooperation is urged in bringing these mementos to light. Items pertaining to the first 50 years of ANA existence are most desirable.

The association mourns the death during the past fiscal year of several of its senior and distinguished members, whose accomplishments in the ANA and numismatics will be indelibly recorded in its history.

They are: George F. Marlier, regular honorary member number 102, who at 99 plus was our oldest continuous member; Abraham Hepner, regular honorary member number 187, a devoted member since 1900; Mrs. Cora D. Henderson, golden member number 1245, wife and full-time partner of former president Dr. John M. Henderson, a pioneer of ANA progress; Ernest Jonas, golden member number 1745, a loyal member for 54 years; Thomas O. Mabbott, life member number 160, noted numismatic editor and author; Morton Stack, life member number 161, prominent New York City professional numismatist; S. W. Freeman, life member number 366, advertising manager of *The Numismatist*, writer and devoted servant of the association; William Worth, regular member number 7557, well known for his ANA activities and numismatics in the northwest and Francis Cardinal Spellman,

honorary member number 92010, famed for his ardent interest in numismatics and donation of his collection to charity.

The historian wishes to thank the members listed below for their recent contributions to the Historical Exhibit and Archives:

John and Opal Morris, back numbers of ANA convention souvenir programs and sales catalogs, 1936 to date.

Buffalo Numismatic Association, Buffalo, N. Y., souvenir program of the 1930 convention. This seems to be the first convention program ever published. Included was a badge of that ANA convention, other back issues of convention programs, library lists and ANA membership directories from 1925 until 1946.

A special thanks to Robert H. Lloyd, secretary of that club for adding several items of his personal memorabilia when he packed and mailed all of the above to the historian.

Erich Werling, recent convention badge.

Thelma Case, large 1949 and 1950 convention photos, and 30 back issues of *The Numismatist.*

Other members, with whom arrangements have been made or are being made, for numerous items of ANA memorabilia.

Again, thank you all for your efforts.

JACK W. OGILVIE
Historian

Report of the Curator

During the fiscal year 1967-1968, the curator received a total of several hundred items for the American Numismatic Association's collections, bringing the total amount up to almost five thousand pieces.

For statistical purposes, it should be of interest to note that this represents a remarkable increase over the average number of pieces received in former years as gifts.

The association is most grateful to the following individuals and organizations for their generous contributions:

Carl H. Jaeschke	Norman Stack
Harvey Stack	V. Clain-Stefanelli
Stack's	Ambassador R. Henry Norweb

No coins were added through purchase in order to avoid placing any burden on the association's budget.

While in years past additions to the association's collections were designed to supplement the displays at the Smithsonian Institution, and thus were limited almost entirely to 20th century foreign coins, the new additions emphasize the broadened scope of the collections. A group of American Colonial paper currencies received from Stack's should form a nucleus for a collecting program in this area. A representative series of Civil War Tokens donated by the same New York numismatic firm marks another promising beginning.

The section of foreign paper currencies was further expanded through a gift obtained from C. H. Jaeschke. Two collections of modern foreign coins were received from Harvey Stack and Norman Stack, respectively.

These additions to the collections do not solve, of course, but to a very limited extent our requirements for pieces that would enable us to set up a meaningful exhibit illustrating the History of Money.

Coins and paper currencies from "crossroads of history," pieces typifying general historical and artistic developments, as well as related historical background material, are urgently needed for our collections.

V. CLAIN-STEFANELLI
Curator

Report of the Treasurer

The year 1967-1968 marks the first full year to serve as treasurer of our association, and as a result of the increased activity at the headquarters, the treasurer's activities also increased. During the past year I issued 795 checks in the payment of services and other expenses incident to our operations.

During the year I instituted a modification in my monthly report to our officers and board of governors. This change was made in order that the monthly report would be of comparable format to the annual report rendered by the auditors.

Relative financial condition for 1968 is comparable to 1967. Total Cash Revenues of the Operating Fund for 1968 showed a slight increase over 1967, $281,327.00 compared with $254,333.00. Expenses also reflected a slight increase, $283,913.00 in 1968 vs. $276,077.00 in 1967. This increase was incurred as a result of Building Expenses ($7,019.00); General Insurance cost ($6,810.00); Supplies and Printing ($14,830.00) and costs for a Special Audit ($6,840.00), which was an absolute requisite following problems with the former executive director.

During the past year, surplus funds, as well as the various trust funds were kept fully invested, and we received a total of $3,057.00 in interest from these investments. A detailed analysis will be found in the auditor's annual report.

Following approval of the board at their mid-year meeting in February, the auditing and supervision of the association's books and bookkeeping procedures has been transferred to a local firm: Trichak, Trainor and Tillman, prominent certified public accountants. It is believed that having a local firm will result in some efficiencies, and subsequently, a reduction in costs for these services.

WILLIAM C. HENDERSON
Treasurer

Report of the Local Co-ordinating Committee

This committee is unique within our association in that its membership at present is composed of only one person, the chairman. If and when necessary, or justified, it can be expanded to include the Colorado Springs Chamber of Commerce.

The principal function of this committee has been to assist the acting director and personnel of our headquarters with any and all problems. The first two months of the past fiscal year were involved due to problems created by the former executive director. These problems could, and would have been greater had it not been for the dedicated interest and cooperation of our headquarter's employees.

The committee has assisted the acting executive director during the past year in welcoming visiting dignitaries and groups to our home and headquarters. In January following the ceremony for the restoration of mint marks at the Denver Mint, the committee hosted all the visitors for dinner at the El Paso Club in Colorado Springs.

WILLIAM C. HENDERSON
Chairman

Report of the Asher Leatherman Reward Fund

On October 23, 1964, Asher Leatherman (ANA 4402 and general chairman of the 1941 Philadelphia convention) was beaten to death during a coin robbery in his home at Doylestown, Pa. His murder so enraged the members of the Philadelphia area coin clubs and all who knew him that Daniel Lorden started a local reward fund solicitation.

In March 1966, this fund was merged with the ANA Reward fund and named "ANA – Asher Leatherman Reward Fund." Since then the succeeding ANA presidents have continued to appoint Daniel Lorden and Eldridge G. Jones as co-chairmen.

A solicitation campaign on a national basis has produced many additional contributions from interested parties to the extent that as of the close of our fiscal year this June 30, 1968, the sum of $1,576.70 has been received. Also a portion of

the convention dealers bourse fee has been set aside to the extent that $2,775.00 has been added.

The funds are on deposit in savings account S21570 with the Riggs National Bank in Washington, D. C.; subject to withdraw by the ANA Treasurer, William C. Henderson, upon approval of the board and chairman. To date the fund has been increased by $451.05 interest of which $187.35 was credited this current fiscal year. The balance of the account is: $4,802.75.

Originally the reward fund was to be used for the apprehension of criminals involved in robberies from collectors or dealers, who were physically injured or killed during a robbery as was Asher Leatherman. The board of governors later expanded coverage to pay a reward to the person or persons submitting written evidence to the ANA executive director which leads to the arrest and conviction of any person or persons committing burglary, theft or robbery of numismatic items owned by any member of ANA.

ELDRIDGE G. JONES
Co-chairman

Report of the International Numismatic Association Committee

During 1967-68, as a committee of one, I was in contact with various members of the OIN (Organization of International Numismatists) including Abe Kosoff, the OIN liaison to the ANA. The OIN, a separate collector organization, became a member of the ANA in 1967 and since then has given valuable support to the ANA by providing educational forums at many coin shows, including an outstanding program at the 1967 ANA convention in Miami. The OIN will also offer a program at the 1968 ANA convention in San Diego. Many of the over 500 members of the OIN are members of the ANA and it is hoped that, eventually, all members of OIN will be ANA members.

During the past year, I have also presented OIN's collector activities at various local, state and regional numismatic shows that I have attended. The OIN has also been one of the strong supporters of the ANA projected authentication service. OIN members have contributed to the Authentication Trust Fund and have helped raise funds for the authentication trust.

JOHN JAY PITTMAN
Chairman

Report of the BONI Committee

In 1967-68 members of the BONI Committee (Bureau of Numismatic Identification & Authentication) gave numerous lectures and participated in educational forums calling the attention of collectors to counterfeit coins and altered date coins.

Also, during the past year, efforts were begun to raise money to set up a coin authentication service. It is planned that this service will be self-supporting after it has been established. A goal of $50,000 has been set. Contributions toward this goal may be made to the American Numismatic Authentication Trust through trustees: A. Kosoff, P. O. Box 456, Encino, Calif. 91316; V. Hancock, P. O. Box 936, Bellaire, Texas 77402; or J. J. Pittman, 4 Acton St., Rochester, N. Y. 14615. These three trustees are BONI committee members and are giving of their time and effort without any remuneration. All donations, large or small, are welcome and the full amount of each contribution is credited to the Trust. All expenses relating to the raising of the $50,000 are being met by the three trustees. If the goal is not reached within a reasonable time, all donations will be returned in full to the donors. Up to the present time, over $9,000 in cash or firm pledges has been forthcoming from many interested collectors. No amount is too large or too small.

During 1967-68, a monthly article entitled "Featuring Fakes" by committee member Virgil Hancock, has continued to be published in *The Numismatist*. These monthly articles are of interest and value to many collectors and have stimulated further study of counterfeit numismatic items.

JOHN JAY PITTMAN
Chairman

Report of the Certified Public Accountants

Board of Governors
American Numismatic Association

We have examined the balance sheet resulting from cash transactions of the American Numismatic Association as of June 30, 1968, and the related statement of cash revenues and expenditures, and changes in trust fund balances for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

These statements have been prepared on the cash receipts and disbursements basis and therefore do not purport to present financial position and results of operations as they would have appeared had generally accepted accrual basis accounting principles been applied in their preparation.

In our opinion, the accompanying statements present fairly the financial position of the American Numismatic Association as of June 30, 1968, and the results of its operations for the year then ended on a basis consistent with that of the preceding year.

Colorado Springs, Colorado
July 17, 1968

TRICHAK, TRAINOR & TILLMAN
Certified Public Accountants

AMERICAN NUMISMATIC ASSOCIATION
BALANCE SHEETS – COMPARATIVE (CASH BASIS)
June 30, 1968 and 1967
ASSETS

	1968	1967
I. OPERATING FUND		
Cash on hand and in banks:		
Petty cash and cash on hand	$ 219	
Regular checking accounts	9,662	$ 58,448
Savings accounts	61,763	25,718
Certificates of deposit	22,000	22,000
Executive Director's account	500	748
Investments:		
U. S. Government savings bonds, at cost	12,000	12,000
Deposits:		
U. S. Post Office Department	2,151	1,920
Trans-World Airlines, Inc.	425	425
Other	–	82
Other:		
Due from Home and Headquarters Building Fund	3,986	
Advances	–	977
Total Assets, Operating Fund	112,706	122,318
II. HOME AND HEADQUARTERS BUILDING FUND		
Cash in banks (restricted):		
Regular	603	37
Savings	1,922	1,847
Property assets: (Note 1)		
Building, furniture and equipment	296,138	257,842
Total Assets, Home and Headquarters Building Fund	298,663	259,726
III. TRUST FUNDS		
Cash on hand and in banks (restricted):		
Cash on hand	87	–
Regular checking account	295	295
Savings accounts	13,340	8,855
Due from Operating Fund (Note 2)	11,195	–
Total Assets, Trust Funds	24,917	9,150
Total Assets, All Funds	$436,286	$391,194

LIABILITIES AND BALANCES OF FUNDS

	1968	1967
I. OPERATING FUND		
Liabilities:		
Due to Trust Funds: (Note 2)		
National Authentication Service Trust	$ 5,295	
ANA Coin Theft Reward Fund	5,900	
Payroll taxes	1,280	
Total Liabilities	12,475	
Balance of Fund:		
Balance July 1, 1967 and 1966	122,318	$127,511
Excess of cash expenditures over cash receipts (Exhibit B)	(19,137)	(5,193)
Transfer to ANA Coin Theft Reward Fund	(2,950)	
Balance of Fund	100,231	122,318
Total Liabilities and Balance of Fund	112,706	122,318
II. HOME AND HEADQUARTERS BUILDING FUND		
Liabilities:		
Due to Operating Fund	3,986	—
Balance of Fund:		
Balance July 1, 1967 and 1966	259,726	214,463
Excess of cash revenues over cash expenditures (Exhibit B)	34,951	45,263
Balance of Fund	294,667	259,726
Total Liabilities and Balance of Fund	298,663	259,726
III. TRUST FUNDS		
Balance of Fund:		
Balances July 1, 1967 and 1966	9,150	10,317
Excess of cash income and amounts due over expenditures (Exhibit B)	15,767	(1,167)
Balance of Fund (Exhibit D)	24,917	9,150
Total Liabilities and Balances of Funds	$436,286	$391,194

The accompanying notes are an integral part of the financial statements.

AMERICAN NUMISMATIC ASSOCIATION

STATEMENTS OF CASH REVENUES AND EXPENDITURES – COMPARATIVE

YEARS ENDED JUNE 30, 1968 AND 1967

	1968	1967
OPERATING FUND		
Cash Revenues:		
Membership dues and admittance fees	$153,843	$151,038
Advertising	64,301	65,969
75th Anniversary medal	942	11,437
Subscriptions	5,840	6,872
Single copies and reprints, Library	2,264	3,529
Interest	2,532	2,909
Coin theft reward fund donations (Note 2)		2,755
Convention income, 1967	9,362	
Convention income, 1968	20,843	723
Miscellaneous income	496	207
Jewelry, bars and medals	4,035	8,894
Refunds, Koch and bonding company (Note 4)	5,921	
Sale of 400 shares of General Numismatic Corporation stock donated (Note 3)	10,948	
Total Cash Revenues, Operating Fund	281,327	254,333
Cash Expenditures (Exhibit C)	283,913	276,077
Excess of cash expenditures over cash revenues	2,586	21,744
Home and Headquarters Building Fund loan repayment, refunded	(16,551)	16,551
Excess of cash expenditures and transfers over cash revenues (To Exhibit A)	$ 19,137	$ 5,193
HOME AND HEADQUARTERS BUILDING FUND		
Cash Revenues:		
Interest	$ 75	$ 6,938
Donations:		
Sale of 400 shares of General Numismatic Corporation stock (Note 3)	14,805	
Other	3,520	41,861
Chicago auction receipts		13,015
Total	18,400	61,814
Refund of payment to Operating Fund	16,551	(16,551)
Total Revenues	34,951	45,263
Cash Expenditures:		
Home and Headquarters Building, furniture and equipment	38,296	257,842
Less: Transfer to property assets	38,296	257,842
Balance of Expense	0	0
Excess of Revenue over Expenditures to Balance of Fund (To Exhibit A)	$ 34,951	$ 45,263

The accompanying notes are an integral part of the financial statements.

EXHIBIT B (Continued)

TRUST FUNDS	1968	1967
Cash Revenue:		
Interest	$ 450	$ 404
Bequests and transfers:		
ANA Coin Theft Reward Fund (Note 2)	5,900	205
Sculptor Award Fund (Note 3)	3,185	
S. W. Freeman Memorial	200	
National Authentication Service Trust (Note 2)	5,295	
Home and Headquarters Rent Trust	87	
Coin World	1,000	
Total Cash Revenues	16,117	609
Cash Expenditures:		
Sculptor award	350	
Purchase of library books		958
Purchase of slides		613
Purchase of reward labels		205
Total Cash Expenditures	350	1,776
Excess Cash Revenues over Cash Expenditures (To Exhibit A)	$ 15,767	
Excess of Cash Expenditure over Cash Revenue (To Exhibit A)		$ 1,167

EXHIBIT C

AMERICAN NUMISMATIC ASSOCIATION
OPERATING FUND
STATEMENT OF CASH EXPENDITURES
YEARS ENDED JUNE 30, 1968 AND 1967

	1968	1967
Numismatist:		
Printing	$ 96,223	$105,539
Mailing	14,717	16,662
Editor's Salary	12,500	10,234
Advertising manager's salary	4,367	5,464
Editorial assistant's salary	4,419	2,395
Supplies	107	2,059
Equipment	950	408
Telephone, rent, travel expense	1,398	2,692
Miscellaneous	158	396
Total Numismatist Expenses	134,839	145,849
Executive Director's Office:		
Printing		2,228
Mailing		5,259
Executive secretary's salary	7,500	11,997
Clerical assistants' salary	25,416	22,772
Supplies		3,242
Equipment and maintenance	971	3,109
Computer service	9,028	9,106
Telephone	2,571	1,649
Insurance and miscellaneous	486	1,705
Total Executive Director's Office Expenses	45,972	61,067
Public Relations:		
Salaries		1,377
Miscellaneous		1,244
Total Public Relations Expenses		2,621

The accompanying notes are an integral part of the financial statements.

EXHIBIT C (Continued)

	1968	1967
Library:		
Book purchases	527	1,012
Reprint purchases	610	4,386
Salaries	2,342	3,687
Miscellaneous	165	1,153
Total Library Expenses	3,644	10,238
Officer Expense	11,884	12,596
Convention:		
Travel		1,163
Miscellaneous		4,114
Total Convention Expenses	7,554	5,277
Visual Education:		
Slide and film purchases		356
Telephone and postage		763
Total Visual Education Expenses	500	1,119
National Coin Week	945	980
Building Expenses	7,019	1,088
Club Representative Program:		
Printing and mailing		4,947
Clerical and telephone		873
Total Club Representative Program Expenses	5,029	5,820
Bars and medals	3,032	3,082
Jewelry	143	1,534
Awards	866	1,319
Insurance, general	6,810	852
Insurance, other	488	
Publicity and advertising		254
Washington Education Committee	453	1,178
Auditing, regular	1,300	900
Auditing, special	6,840	
Miscellaneous	409	1,680
Museum	335	496
President's office expense	1,126	1,011
75th Anniversary Medal	2,832	12,574
Building and gift committee	648	2,680
Supplies and printing	14,830	1,862
Mailing	6,997	
Dedication Medals	7,447	
Silver dollar proposal	362	
Coin registration	64	
Local travel	1,009	
Dues	246	
Junior program	213	
Election	5,766	
Taxes, payroll	3,418	
Interest	93	
PNG arbitration	250	
Authentication	550	
Total Expenditures (To Exhibit B)	$283,913	$276,077

The accompanying notes are an integral part of the financial statements.

EXHIBIT D

AMERICAN NUMISMATIC ASSOCIATION
TRUST FUND
STATEMENT OF CHANGES IN FUND BALANCES, INDIVIDUAL TRUST FUNDS
YEAR ENDED JUNE 30, 1968

		Increases		*Decreases*		
	Balance July 1, 1967	*Transfers* and Bequests Received*	*Interest Earned*	*Gain Purchases and Awards*		*Balance June 30, 1968*
Awards and Memorials:						
Edward T. Newell	$ 302	*$ 54	$ 7			$ 363
Paul Schilling	20	* 3	1			24
Lewis S. Werner	187	* 33	5			225
Christianson	367	* 65	9			441
Interest	155	* (155)				
Sculptor Award		3,185	76	$350		2,911
S. W. Freeman		200	5			205
Total Awards and Memorials	1,031	3,385	103	350		4,169
Other Trust Funds:						
ANA Coin Theft and Asher Leatherman Reward Fund (Note 2)	4,411	5,900	187			10,498
Coin World Fund	3,708	1,000	160			4,868
Colorado College Rental Fund		87				87
National Authentication Service Trust (Harry W. Bass, Jr.) (Note 2)		5,295				5,295
Total Other Trust Funds	8,119	12,282	347			20,748
Total Trust Funds	$9,150	$15,667	$450	$350		$24,917

The accompanying notes are an integral part of these financial statements.

AMERICAN NUMISMATIC ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1968

Note 1 – Property Assets, Home and Headquarters Building.

The total costs accumulated to June 30, 1968, were $296,138, an increase of $38,296 during the current year. This total includes buildings, furniture, office equipment, lawn and sprinkler system, and paving.

The audit report for the prior period included a comment that the property was to be depreciated over a 25 year period. An allowance for depreciation was not recognized and recorded in the current balance sheet or related statement of expenditures because no constructive purpose would be achieved by doing so. There is no present plan to fund depreciation with cash and there is no income tax advantage because of the organization's non-profit tax exempt status.

The land on which the building is located is leased from The Colorado College for a rental of $1 per year for 99 years, with an option to renew for an additional 99 years.

Note 2 – Due to Trust Funds — $5,295 and $5,900.

(a) The amount of $5,295 is the net proceeds from the sale of 500 shares of Banff Oil Ltd. stock contributed by Mr. Harry W. Bass, Jr. It is to be held as the final $5,000 contribution needed for a forthcoming fund drive to establish an "authentication service." The final disposition of these funds has not been determined. The transaction was recorded in the Operating Fund so is shown as a liability to the Trust Fund in the financial statements.

(b) The amount of $5,900 represents $25 from each bourse fee collected in 1967 and 1968, for the establishment of an American Numismatic Association Coin

Theft Reward Fund. The transactions were recorded in the Operating Fund. The 1966 collections from this source were deposited in the Asher Leatherman Reward Trust Fund. The two funds have been combined in Exhibit D.

Note 3 – Sale of General Numismatic Corporation Stock.

The following tabulation shows the cash proceeds from sale of stock donated to the American Numismatic Association by Joseph M. Segel. Five hundred shares were sold in the preceding year but the cash was not received until the fiscal year just ended.

(a) Building Fund Revenue – July 31, 1967, 400 shares	$14,805
(b) Sculptor Award Trust Fund – Sept. 30, 1967, 100 shares	3,185
(c) Operating Fund Revenue – Feb. 19, 1968, 400 shares	10,948
Total Cash Revenue	$28,938

At June 30, 1968, there was on hand 500 shares of General Numismatic Corporation Stock, also donated by Mr. Joseph M. Segel. In accordance with the Association policy this donation will not be recorded until cash from the sale of the stock has been received.

Note 4 – Refunds Koch and Bonding Company $5,921.

Refund from Jack R. Koch, former Executive Director of the American Numismatic Association	$3,000
Payment by Bonding Company	$2,921

Report of the Finance and Budget Committee

The Finance and Budget Committee is comprised of Herbert M. Bergen and Don Sherer, both board members, and William C. Henderson, treasurer.

At its first meeting in Miami in August, 1967, the committee proposed a budget for the year ending June 30, 1968, which was tentatively adopted by the board of governors. Total income forecast was $246,840 and total expenditure estimate was $269,600, indicating a deficit of $22,760. In view of the discharge of Jack Koch as executive director at that meeting and the resulting lack of data and information normally supplied to the committee for budget preparation purposes it was recognized that this budget would have to be revised at the following board meeting in February, 1968.

The revised budget prepared by the committee with the assistance of the acting executive director was adopted by the board. This showed total expected income of $269,600 and estimated expense of $298,610, indicating a probable deficit of $29,010.

Every effort was made to arrive at a balanced budget, but this was not possible in the face of previous mismanagement by the discharged executive director, and by continued decline in membership and rising costs due to inflation. One item which made up more than half of the deficit was the loan from the General Fund to the Building Fund for payment of final contract payments due on the headquarters building.

The monthly Statement of Operations issued by the acting executive director as of May 31, 1968, shows that the actual income for the full year ending June 30 will be close to the budget estimate. It also shows that expenditures will approximate the budget figure. Unfortunately, the expected deficit will still have to be taken into account in the 1968-69 budget. With the upswing in new membership

appearing in recent months expected to continue it is possible that a reduction of this deficit will result.

The cash position shown by the May 31 statement makes it appear that cost of operations can be met before 1969 dues receipts start to come in in December. This will avoid borrowing as had to be done in late 1967.

The committee feels that the financial record of the current year meets its expectations. Credit and thanks for this goes to the acting executive director, the treasurer, and to the office staff at headquarters, all of whom worked hard and long under difficult conditions. The committee also feels that the coming year, when a new executive director is on the job, will see substantial improvement in our financial position.

HERBERT M. BERGEN
Chairman

Medals and Outstanding Sculptor of the Year

One of the pleasant duties of this committee is to choose the outstanding sculptor of the year for the gold medal presented by the Franklin Mint. This year, your chairman solicited recommendations from various people who are knowledgeable in the sculptoring field in order that the slate of candidates would truly represent outstanding artists from a wide horizon. The committee consisting of Alva B. Christensen, Oscar H. Dodson, Arthur Sipe and Virginia Culver made their selection by ballot.

The San Diego Convention medals committee worked diligently and the result is the fine 77th Anniversary Convention medal and badge in keeping with California tradition. These were struck by the Medallic Art Company. The rising and fluctuating price of silver was an important consideration for this year and will undoubtedly play an important role for convention medals in the future.

VIRGINIA CULVER
Chairman

The American Numismatic Association Advisory Council

A new committee called the Advisory Council will have its initial meeting during the ANA meeting in San Diego in August of this year. The council is composed of former ANA presidents and governors, to serve the present board in an advisory capacity.

According to the association's records, its living past presidents, listed in alphabetical order, are: P. K. Anderson, V. Leon Belt, O. H. Dodson, J. Douglas Ferguson, Loyd B. Gettys, J. Hewitt Judd, Martin F. Kortjohn, Matt H. Rothert, M. Vernon Sheldon, and C. C. Shroyer.

Living former governors, not including those currently on the board, are: George L. Andrews, Harold H. Berk, Harry X Boosel, Vernon L. Brown, Ray Byrne, Victor B. Chambers, Ralph F. Cleaver, James W. Curtis, Damon G. Douglas, Harley L. Freeman, Edward A. Gilroy, Harold R. Klein, Robert H. Lloyd, Robert G. McArthur, Ralph A. Mitchell, John H. Morris, Jr., Christian M. Petersen, William A. Philpott, Jr., June T. (Mrs. Shepard) Pond, Charles L. Ruby, C. H. Ryan, George M. Todd and Richard S. Yeoman.

It is hoped that most, if not all, of these former elected officers plan to be at the August convention. Rothert, who has been named chairman of this advisory committee, states that "each will receive an invitation to attend the council meeting, with the date, time and location in the hotel being specified in it."

MATT H. ROTHERT
Chairman

Report of the Numismatic Terms Standardization Committee

The Numismatic Terms Standardization Committee has made most significant progress this year. The first step of our goal to publish a list of terms and their definitions has been reached and is available at this convention. Although the committee has met only once officially at the Numismatic Convention of Southern California in February, through the efforts and time of the committee members, the compilation of these terms and definitions has been accomplished through correspondence.

Three new members were added to the original committee this year making a total of twenty-four. A pilot booklet was printed and distributed to all members for comments, corrections, additions, and suggestions before the February meeting. At this meeting it was decided to delete various non-essential terms including denominations of coins. Under the astuteness of Randolph Zander, these definitions were refined and another complete list sent to each member again for corrections, criticisms and suggestions. The end result of all those participating can be found in the first product of this important ANA committee.

I wish to personally thank those members of the committee who have contributed their time and knowledge with special thanks to Randolph Zander. Now that our first step in our goals has been reached, we are ready to continue our progress and will update, revise, and add new definitions each year.

VIRGINA CULVER
Chairman

Report of the Election Procedures Committee

Appointment of the Election Procedures Committee was made recently by President Sipe early in June, 1968. Members named to this committee were: Herbert M. Bergen, chairman; Mrs. Virginia Culver, and George Hatie; all members of the board of governors.

This committee was asked to study various procedures for electing board members and prepare a report with recommendations for adoption by the board of governors at its meeting in San Diego in August, 1968.

In as much as the reporting time is very short and the committee members reside too far apart to hold joint meetings before the board meets in San Diego, it is obvious that the deliberations of the committee must be carried on by mail and telephone. Initial steps to start an exchange of views were taken as early as possible after the appointment of the committee. The committee will try to come to some agreement on recommendations in time for the meeting at San Diego, but it realizes that it cannot positively promise this at this early stage in its deliberations of this highly controversial subject.

President Sipe invited ANA members to send comments and opinions on this subject to me as chairman of the committee. Aside from comments and editorials in the numismatic press, only 11 communications have been received prior to July 12.

HERBERT M. BERGEN
Chairman

Report of the Chairman of the Audio-Visual Education Committee

The Audio-Visual Education Committee's report shows that the number of visual education programs presented during the year 1967-68 was 840. This is a decrease of 247 from the preceding year, which, however, had the all-time record high of 1087 showings. This decrease is felt to be due mainly to the decrease in ANA club membership. There was actually a more intensive use of visual education programs by the present ANA clubs.

During the past year, 33 additional duplicate slide sets were added and several extra copies of the 16mm. film "A Trip Through the Denver Mint" and "Money Minters of Canada" are in the process of being duplicated. In the past year, over 3000 slides were remounted in Lindia mounts. All were cleaned and all cracked, broken and dirty glass was replaced. Scripts were reprinted where necessary. The Audio-Visual Education Committee feels that the slide sets and films are in good order and that there are duplicates enough so that ANA member clubs can use this service to their advantage in planning programs. The committee feels that this is one of the most important services offered to member clubs by the ANA.

The most popular programs, listed by number of showings, were:

	Showings
1) 16mm. Film "A Trip Through the Denver Mint"	81
2) Slide Set #4A "U. S. Types, Quarters to Silver Dollars"	64
3) Slide Set #3A "U. S. Copper Coin Types"	61
4) Slide Set #17 "Coins with Special Significance"	54
5) 16mm. Film "Money Minters of Canada"	51
6) Slide Set #3B "U. S. Types, 3¢ Pieces Through 20¢ Pieces"	45

States borrowing audio-visual education materials most frequently were:

1. California with 94.
2. Pennsylvania with 75.
3. New York with 68.
4. Illinois with 60.
5. New Jersey with 45.
6. Ohio with 40.

The above figures do not reflect all the showings of the ANA audio-visual education material in Southern California and Texas, since ANA member clubs in these areas could borrow slide sets from the regional ANA organizations, the Numismatic Association of Southern California and the Texas Numismatic Association. During the ANA fiscal year 1965-66, these two regional organizations requested and received ANA Board permission to duplicate, at their expense, our 35 mm. slide sets for their organizations. (These slide sets are to be used only by ANA member clubs of these two regional organizations.)

Among the slide sets currently being developed are two on the Paper Money of Canada and one set on British Tokens 1788-1821.

This report gives your Audio-Visual Education Committee Chairman the opportunity to thank all members of the committee, as well as the acting executive director and his staff for their help and cooperation. Again we thank the Sidney Printing and Publishing Company for making money available for the support of the ANA Audio-Visual Education program.

The committee hopes that his report will encourage members of ANA clubs, which have never borrowed slide sets or movie films, to make use of this valuable service and aid to club programs. The slide sets and the two 16 mm. movie films are both educational and entertaining. They are available at no cost to ANA member clubs except the slight shipping charges. The listing of over 30 slide sets is available from the ANA Home and Headquarters, Box 2366, Colorado Springs, Colorado 80901.

JOHN JAY PITTMAN
Chairman

Progress Report of the Numismatic Hall of Fame

The constitution, by-laws and election procedures of the Numismatic Hall of Fame were adopted by the board of governors at its February, 1968, interim meeting and this shrine of the association became a reality.

The organizational committee, responsible for the governing rules was reappointed by President Sipe as the advisory council in all future matters pertaining to the shrine. A panel of twenty-five renowned contemporary numismatists is being appointed to serve as electors who will cast the vote to elect those to be enshrined.

A call for nominations will be issued in the September, 1968, edition of *The Numismatist* for ANA members to nominate candidates for the first election to be held in the spring of 1969. Complete instructions for nominating procedure will be published along with the call.

JACK W. OGILVIE
Chairman

Report of the Committee on Display Cases

The cases were stored in the basement of the ANA building for the first time, eliminating the need for storage in a public warehouse. The ANA realized a savings of $360.00 per year.

All cases were inspected at the new building and we also repaired two shippers and replaced 18 pieces of glass. Ed Rochette will take care of shipping the cases to San Diego with August 12, 1968, being the arrival date.

I made a final inspection trip to Colorado Springs on June 24, 1968, and everything is ready for the convention.

The following is a list of expenses for 1967-68:

18 pieces of glass	$36.61	
3 casters	6.56	
Gray paint	.98	
		$44.15
Key and Tool Case	4.17	
8 hours labor ($2.50)	20.00	
Replace glass	15.00	
Repair lock	2.00	
Repair two shippers including material	5.00	
		$46.17
Total	$90.32	

JOHN J. GABARRON
Chairman

Report of the Exhibit Rules Committee

The principal accomplishment of the Exhibit Rules Committee was the revision of the ANA *JUDGE'S SCORING SHEET* used at the 1967 ANA convention. Suggested changes were received from most of the committee members. After all suggestions were studied, a revised *"GUIDELINES FOR JUDGING NUMISMATIC EXHIBITS"* was compiled and will be used in judging 1968 ANA convention competitive exhibits. After these *"GUIDELINES"* have been used at the San Diego convention, comments on their value will be welcome. It is hoped that, eventually, the ANA *"GUIDELINES"* will be used in judging exhibits at all competitive numismatic displays.

JOHN JAY PITTMAN
Chairman

Report of the Publications Committee

The ANA Publications Committee, consisting of Herbert M. Bergen, chairman; Mrs. Virginia Culver, and John J. Pittman, all board members, takes pleasure in reporting that publication of *The Numismatist* and *Club Bulletin* during the past year was accomplished with great satisfaction in every way.

Publication requirements and standards were maintained and improved wherever possible. Cost of producing *The Numismatist* was lowered by about 10 percent without reduction in size or quality of the magazine, notwithstanding a large increase in labor costs charged by the printer. Income from advertising has been held to near the level of last year and, with volume remaining constant, there is a prospect of greater returns in the ensuing months as the new increased advertising rate becomes effective for contract advertisers.

The accomplishments that have been achieved will be noted in greater detail by the editor in his annual report. It remains only for the committee to say that the results are a credit to Ed Rochette who has doubled as editor and advertising manager besides performing the duties of acting executive director. We are all most thankful to him.

The best evidence that the product of our publications has met with the full satisfaction of our membership is that, while there have been numerous compliments, no complaints have come to the attention of the committee during the past year.

HERBERT M. BERGEN
Chairman

Report of the Personnel Committee

The Personnel Committee, consisting of Herbert M. Bergen, chairman, Don Sherer, and William Henderson, was appointed by President Sipe soon after the board meeting at Miami in August, 1967.

The principal duty assigned to this committee was to take charge of finding a new executive director to take the place of Jack Koch who was relieved of his position at the Miami meeting.

The committee called for applicants through various public notices and set December 5, 1967, as the final date for receiving written application forms. A total of 42 applicants responded. The full committee then met in Phoenix, Arizona, on December 10 to review and analyze the applications. Six of these were finally selected by the committee as having the highest qualifications. These six candidates were rated by the committee and the complete supporting information for each was submitted to every board member before the board meeting at Colorado Springs in February, 1968.

It was the decision of the Board to appoint Lt. Col. Adna G. Wilde, Jr., as the executive director, provided he was able to assume his duties by July 1, 1968, at Colorado Springs. In the event Col. Wilde could not be released from duty in Vietnam by the U. S. Army by this time, the board named C. Bruce Linton as the alternate choice for the appointment.

When it developed that Col. Wilde would not be able to return from Vietnam before August 4, 1968, the Personnel Committee obtained a deferment from C. Bruce Linton of the board's commitment to appoint him as the alternate choice.

HERBERT M. BERGEN
Chairman

Report of the Committee on Papers

In the words of our by-laws, this committee's "duty shall be to invite members and others to furnish papers which will be considered for publication." The 1967-68 committee was appointed in May, 1968, and released such an invitation to the numismatic press on May 28. It was published in the June 11 issue of *Numismatic News*, the June 19 issue of *Coin World*, and in the July issues of *The Numismatist* and *Numismatic Digest*. Most likely it appeared in other publications where it was not seen by the committee's chairman.

There has been no other activity of this committee but it does expect to issue other appeals late in the summer for material for possible publication. The next release will attempt to give some pointers which might be helpful to inexperienced authors in submitting papers. Members of the committee, in addition to the chairman, are Charles R. Hoskins of Detroit, Mich., and Mrs. Margo Russell of Sidney, Ohio.

GLENN B. SMEDLEY
Chairman

Report of Washington Educational and Legislation Advisory Committee

The above committee met in Washington, D. C., at the Washington Hilton Hotel on October 27, 1967. At this time all matters under our jurisdiction were discussed. The chairman spent from October 26 through October 31 in Washington visiting senators, representatives and Treasury officials. This committee is composed of: Matt Rothert, chairman; Eldridge G. Jones, Washington, D. C.; Randolph Zander, Alexandria, Va.; Ellis Edlow, Washington, D. C.; and Mrs. Mae Clarke, Tacoma Park, Md.

Mrs. Clarke was appointed after our October 27 meeting.

We worked out all details, filled out all forms, and sent to the board two proposals to be submitted to the National Foundation of the Arts and Humanities by the ANA. These were filed soon after the February board meeting.

We have been following the programs and kept up with the activities of "The Joint Commission on the Coinage." We wrote letters to all members of this commission.

We have kept in touch with the Treasury Department on matters pertaining to numismatics. We have talked to our friend Miss Eva Adams and other members of the Treasury department as occasions arise.

We have also talked with and written to our many friends in the Senate and House of Representatives concerning numismatic matters.

MATT H. ROTHERT
Chairman

District Representative and Club Program Committee

The organization of this committee attempted to follow the 18 district designations set up in 1966 (announced in the January 1967 *Club Bulletin*) but it was found necessary to appoint additional representatives in a number of cases. Most of the 26 district representatives (29 counting 3 husbands and wives) had been appointed by the end of November, 1967, although some were added in 1968, the last ones in March.

A letter, with a map of districts, was sent to all D. Rs. on December 15, 1967, and their names and addresses, together with the map and principal objectives of the program, were published in the February 1968 *Club Bulletin*. Announcements of additional D. R. appointments were published in the March and April issues. A "letter to the editor" from the chairman was published in the February 28 *Coin*

World and brought a number of inquiries about membership in ANA. Several of those who inquired are now members.

A rather detailed article on the program, together with names and addresses of all D. Rs., was released on April 22 and carried in most numismatic publications, including the June issue of *The Numismatist*. Name badges were made for all D. Rs., at the suggestion of Robert Hendershot of District 10, and mailed to them the last week in May.

Based on experience and opinions expressed by various district representatives and other members, a letter was written to all D. Rs. on June 19, with copies to all board members. It suggested a new arrangement of districts, numbering 31 and shown on a map attached, and mentioned some new plans for the coming year. Each D. R. was asked to indicate his willingness to be appointed for the 1968-69 year, or to suggest a replacement. A number of replies have been received and others are expected.

Several individual D. Rs. have sent out form letters to the clubs in their districts, those known to the chairman being the Bronsons, the Budds, John Eshbach, Ray Byrne and the Mathers. No report was requested relative to visits by D. Rs. to local clubs but several commented on such visits having been made and that, in other cases, club representatives were contacted. While no record is available as to the number of new ANA members sponsored by the D. Rs., it is known to be noteworthy.

In conclusion, it must be conceded that the achievements of this committee have not been outstanding, but much has been accomplished by way of development for next year and the future. If the board will approve the new district arrangement and some of the committee's plans, it is expected that the district representative project will soon become a potent factor in the operation of the association.

GLENN B. SMEDLEY
Chairman

Committee on Coin Insurance

In the May issue of *The Numismatist* an insurance questionnaire appeared. The overwhelming response was an indication of the interest our members have in this type of a program where collectors can obtain through the ANA an all-risk type of coin insurance.

We are still trying to formulate a satisfactory program for association members and several underwriting companies are preparing proposals to be studied at the board meeting in San Diego.

GROVER C. CRISWELL
Chairman

Robberies and Theft Committee

We are still plagued by these insidious problems. Your committee has been working closely with all law enforcement agencies. Some crimes have been solved and some material recovered. We need all members to help be "the eyes and ears" for the law.

The board will act upon the rewarding of $1,000 to one member who was instrumental in the apprehension of coin thieves and full details will be released following that San Diego meeting.

GROVER C. CRISWELL
Chairman

Report of Young Numismatists Committee

During the fiscal year of 1967-68 as co-chairman of the Young Numismatists Committee, I have worked continuously with fifteen committee members throughout the U.S.A. – each doing an excellent job organizing junior coin clubs and giving assistance to junior members.

Many committees have workd closely with local scout officials, boys clubs and other organizations to promote coin collecting.

Two hundred thirty-three juniors have joined the association this fiscal year.

Four outstanding awards are being offered: the ANA Junior Literary Award for the young collector; the Lewis M. Reagan Memorial Award for the best published manuscript; the Debbie Jan Gould Award for the best article in research on numismatics and the Outstanding Young Numismatist of ANA Award.

The outstanding Young Numismatist Club of ANA is the Youth Club Activity Committee, headed by Glenn E. Otterman, Sr., which published Vol. 1 of the "How To" booklet containing 22 suggestions to assist state and local junior organizations.

We have adult leadership available in 40 states and have answered approximately 800 letters from juniors in the past year.

MRS. HAZEL LINDSTROM
Co-chairman

Report of Library Committee

During the past year your association's library was installed in the new home and headquarters at Colorado Springs, and the mailing of books and other numismatic literature from the new facilities is well underway. Over 1,375 separate titles now have been mailed out to members in every section of the country for use in their numismatic activities. In addition, the library has provided the answers and supplied much information to inquiring numismatists. As time and personnel are available the work of cataloguing the library and the many new acquisitions by title, author and subject is progressing.

A considerable amount of numismatic literature was acquired during the past year by purchases and gifts. Gifts in excess of $100.00 were received from the following donors: Dr. Philip W. Whiteley, Mrs. Shepard Pond, Mr. and Mrs. Paul J. Hosen, A. F. Hausske, Mrs. Dorothy Gershenson, William S. Bailey, Mrs. Earl C. Brown, Dr. Hewitt Judd, Sidney Printing & Publishing Co., Edward C. Rochette, Charlie P. Jackson, W. C. K. Brown, Henry G. Stark, Frank Bader, E. Bordon, Ray Elwood and Robbins H. Ritter.

Your library committee wishes to take this means of acknowledging these and other gifts, and thanking the donors on behalf of the officers and members of the association for their generosity in making available this numismatic knowledge and information to numismatists everywhere.

Much remains to be done, when funds are available, for organizing and improving your association's various library services, securing much-needed library equipment and incorporating into the library an extensive amount of uncatalogued material now on hand. Upon completion of this work, it is the hope of your library committee that a new library catalogue then can be made available to the membership.

CHARLES M. JOHNSON
Chairman